

Notice of Annual Meeting and Information

Shareholder number:

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the 48th Annual Meeting of Ravensdown Limited will be held at the Ravensdown office at 292 Main South Road, Hornby, Christchurch and online on Thursday, 24 September 2026, commencing at 1.00pm.

Items of business

1. Chairman's introduction
2. Chairman and CEO's addresses to shareholders
3. Resolution:
 - 3.1 To authorise the directors to fix the auditor's remuneration for the coming year
4. General business

The resolution required for agenda item 3.1 is an ordinary resolution, requiring a simple majority of the votes of those shareholders entitled to vote and voting on the resolution.

The Board has approved postal voting on each resolution in advance of the Annual Meeting and has appointed electionz.com to count the votes at the Annual Meeting in accordance with Ravensdown's constitution.

If you would like to attend the meeting in person or online, please register by filling in the form at: <https://rav.link/AGMregistration>

By order of the Board
Bruce Wills, Chairman

IMPORTANT INFORMATION

Attending the online Annual Meeting

Shareholders will be able to attend the Annual Meeting, via an online platform hosted by Zoom. Transacting shareholders who attend the meeting online will be able to vote and ask questions during the meeting. To attend online you will need to pre-register by filling in the form: <https://rav.link/AGMregistration>. Any shareholder who is entitled to attend and vote at the Annual Meeting, but is not able to attend the meeting in person or online, may vote in advance by online or postal vote or by appointing a proxy to attend and vote on their behalf.

Online or postal voting

Transacting shareholders can vote in advance of the Annual Meeting electronically or by post using the voting form issued with their Notice of Meeting.

Proxy appointment

Appointment of a proxy can be done by completing a proxy appointment form, which is available on request from the election helpline (email vote@electionz.com or ring 0800 666 038).

The Chairman of Ravensdown is willing to act as a proxy for any transacting shareholder who wishes to appoint him, but your proxy can be anyone you choose and need not be a shareholder. You may either direct your proxy how to vote for you or you may give your proxy discretion to vote as they see fit. If you wish to give your proxy discretion as to how they vote, then you must mark the appropriate boxes on the form to grant your proxy that discretion. If you do not tick any box for a particular resolution, the proxy may vote or abstain, as they think fit.

Voting entitlements

Voting entitlements for the Annual Meeting will be determined as at 5.00pm on Wednesday 23 September 2026. Registered *transacting shareholders* (as that term is defined in Ravensdown's constitution) at that time will be the only persons entitled to vote at the Annual Meeting. Only the shares registered in those shareholders' names at that time may be voted at the Annual Meeting, subject to the applicable voting limit for any transacting shareholder set out in Ravensdown's constitution, being 0.25% of the total shares held by all transacting shareholders.

The Chairman will require voting at the Annual Meeting to be conducted by poll.

NOTICE REGARDING ANNUAL REPORT

Notice is given that the 2026 Annual Report for Ravensdown Limited (Ravensdown) will be available online from 26 August 2026.

The Annual Report can be accessed at: <https://integratedreporting.ravensdown.co.nz>

The Annual Report contains Ravensdown's audited financial statements and other information required by law while also incorporating an integrated reporting section which reviews Ravensdown's performance in areas relevant to its stakeholders. Copies of our future annual reports will also be available on the same website.

You have the right, at any time, to request a free copy (as a hard copy or an electronic copy) of our current and future Annual Reports. To do this, please contact the Ravensdown Customer Centre on 0800 100 123 or customer.centre@ravensdown.co.nz.