

Ravensdown Limited
2025 Annual Meeting – 25 September 2025
Returning Officer's Certificate

This certificate is presented to the Chair of the Annual Meeting of Ravensdown Limited.

Anthony Morton is the Returning Officer appointed by *electionz.com*.

The Returning Officer hereby confirms that all valid direct and proxy votes have been counted to determine a final result, the basis for that determination being detailed as follows:

Resolution 1 (ordinary resolution)

To authorise the directors to fix the auditor's remuneration for the coming year.

Result of Resolution 1 – Resolution carried by the required 50% majority			
Number of votes FOR	Number of votes AGAINST	Number of ABSTAIN votes	Number of BLANK votes
47,117,281	1,469,676	4,025,884	487,115
96.98%	3.02%		

Resolution 2 (special resolution)

To amend the constitution, with effect from the close of the meeting, to incorporate the changes described in the explanatory note to the notice of meeting and marked-up in the copy of the constitution that will be tabled at the meeting (and which is available to shareholders on the company's website www.ravensdown.co.nz).

Result of Resolution 2 – Resolution carried by the required 75% majority			
Number of votes FOR	Number of votes AGAINST	Number of ABSTAIN votes	Number of BLANK votes
39,331,002	3,602,193	9,197,436	969,325
91.61%	8.39%		



Signed:

Name: Anthony Morton, *electionz.com* Ltd

Dated at Christchurch this 25th day of September 2025
